

# Business Administration

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| Course Number:        | <b>BUAD 263</b>   |
| Course Title:         | <b>INTERMEDIATE ACCOUNTING I</b>  |
| Credits:              | 3   |
| Calendar Description: | This course is a continuation of the study of financial accounting theory and practice. Topics include financial statement presentation, revenue and expense recognition, the treatment of current monetary assets and liabilities, inventory, capital assets and intangible assets. Generally Accepted Accounting Principles will be emphasized. <i>(also offered by Distance Education)</i> |
| Semester and Year:    | <b>FALL 2022</b>  |
| Prerequisite(s):      | BUAD 121, minimum 60%   |
| Co-requisite(s):      | No  |
| Prerequisite to:      | BUAD 273, 367   |



**Professors**

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| <b>Adrian Fontenla</b><br><b>Course Captain</b> | <b>250-762-5445</b><br><b>ext. 2344</b> | <b>K: C157</b> | <b>afontenla@okanagan.bc.ca</b>                                    |
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| <i>Graham Moir</i>                              | 250-762-5445<br>ext. 4328               | K – C111       | gmoir@okanagan.bc.ca   |

**Learning Outcomes**

Upon completion of this course students will be able to

- assess and evaluate accounting information for proper preparation of financial statements using IFRS and ASPE.
- identify issues relating to revenue and expense recognition and apply the appropriate criteria for recording them.
- apply appropriate recognition and measurement standards for the classes of assets listed in the course objectives.

**Course Objectives**

This course will cover the following content:

- The Canadian Financial Reporting Environment
- The Conceptual Framework Underlying Financial Reporting
- The Accounting Information System
- Reporting Financial Performance
- Financial Position and Cash Flows
- Revenue Recognition
- Cash and Receivables
- Inventory
- Investments
- Property, Plant & Equipment, Accounting Model Basics
- Depreciation, Impairment, and Disposition
- Intangible Capital Assets and Goodwill

**Evaluation Procedure**

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| Term Work | 30% |
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## **SKILLS ACROSS THE BUSINESS CURRICULUM**

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The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

## **STUDENT CONDUCT AND ACADEMIC HONESTY**

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### **What is the Disruption of Instructional Activities?**

At Okanagan College (OC), disruption of instructional activities includes student “conduct which interferes with examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study facilities of OC”, as well as conduct that leads to property damage, assault, discrimination, harassment and fraud. Penalties for disruption of instructional activities include a range of sanctions from a warning and/or a failing grade on an assignment, examination or course to suspension from OC.

### **What is Cheating?**

“Cheating includes but is not limited to dishonest or attempted dishonest conduct during tests or examinations in which the use is made of books, notes, diagrams or other aids excluding those authorized by the examiner. It includes communicating with others for the purpose of obtaining information, copying from the work of others and purposely exposing or conveying information to other students who are taking the test or examination.”

Students must submit independently written work. Students may not write joint or collaborative assignments with other students unless the instructor approves it in advance as a group/team project. Students who share their work with other students are equally involved in cheating.

### **What is Plagiarism?**

Plagiarism is defined as “the presentation of another person’s work or ideas without proper or complete acknowledgement.” It is the serious academic offence of reproducing someone else’s work, including words, ideas and media, without permission for course credit towards a certificate, diploma, degree and/or professional designation. The defining characteristic is that the work is not yours.

“Intentional plagiarism is the deliberate presentation of another’s work or ideas as one’s own.” Intentional plagiarism can be a copy of material from a journal article, a book chapter, data from the Internet, another student, work submitted for credit in another course or from other sources.

“Unintentional plagiarism is the inadvertent presentation of another’s work or ideas without proper acknowledgement because of poor or inadequate practices. Unintentional plagiarism is a failure of scholarship; intentional plagiarism is an act of deceit.”

Students have a responsibility to read the OC Academic Integrity Policy outlined in the OC calendar, which is available online [OC Academic Integrity Policy](#). Students must acknowledge the sources of information used on all their assignments. This usually involves putting the authors’ name and the year of publication in parentheses after the sentence in which you used the material, then at the end of your paper, writing out the complete references in a Reference section.

“Students are responsible for learning and applying the proper scholarly practices for acknowledging the work and ideas of others. Students who are unsure of what constitutes