

2NDQDJDQ &ROOHJH (GXFDWLRQ &RXQFLO  
0LQXWHV RI 7KXUVGD\ 0DUFK SP  
5RRP 6 % 6WXGHQW 6HUylFHV %RDUGURRP ± % I O`

3UHVHQWGH0HOR : \*LOOHWD\ - 5DRKOWRQ\$DQH00D\$TXHV -  
0XVNHQV 1 1HVEZLWW \$ 3RSH 5 6DZDQWHLV7\QHSKRQ:HD ' :DUU

5HJUHWV'DYLV 1 1HVEZLWWR'GLO3HWWWHUVWUDQG

\$EVHQW

\*XHVWV3 +HLQ]HOPDQQ 5 (E\

5HFRUGH&URPPHU

'HWHUPLQDWLRQ RI 4XRUXP DQG &DOO WR 2UGHU  
& 1HZLWW FDOLHJWRKRURSHUWDW SP

\$GRSWLRQ RI WKH \$JHQD  
0RWLRQGH0HOR \$ 3RSH  
37KDW (GXFDWLRQ &RXQFLO DSSURYDO DV SUHVHQWHG  
&DUULHG

\$\$\$URYDO RI WKH 0LQXWHV ± Q D

%XVLQHVV \$ULVLQJ

1HZ %XVLQHVV

&XUULFXOXP UHFRPPHQGHG E\ WKH &35& ± 67+

0RWLRQ\QHU ' 0DUTXHV

37KDW (GXFDWLRQ &RXQFLO DSSURYDO DV SUHVHQWHG

GLVFXVV H&F FR&RQV SURSRVDO LDZGLYLGXDOO\ ' GDORLGGH

0RWLRQDQJ ' 0DUTXHV

37KDW (GXFDWLRQ &RXQFLO DSSURYDO DV SUHVHQWHG

WKH &35& ± 67+

3 +HLQ]HOPDQQ DGylVHG WKH RULJLQDIO SURSRVDO

DV FRXUVHV 7KH GHTXHQWPHQWV D E JHGU WKKORW H HWZHQ RRXUVHV

JRHV WR &LYLO DQG WWHR\ ZRRDQZLWV DPK \$ 6 80 ZH\$UXOW WZR

FRXUVHV DUH EHLQJ&GTYFR&SHG DQG WKHADPZLDVVEKHW&,(1

FRXUVHV B&FZROO OLVWHG

D 1HZ FRXUVH ± 6&07 FV DQGDVWVWQJWK RI 0DWHULDOV ,

E 1HZ FRXUVH ± 6&07 &RQVWUXFWLRQ /DZ

F &RXUVH UHYLVLRQ ±W&(WLFV DQGDVWVWQJWK RU 0DWHUL

G &RXUVH UHYLVLRQ &RQV(WUXFWLRQ /DZ  
&DUULHG

H &RXUVH UHYLVLRQ ± 6&07 3URMHFW 3ODQQLQJ  
0RWLRQGHOHOR 5 -RKDQVRQ  
³7KDW (GXFDWLRQ &RXQFEDXDSHUBNYLVUURQHF&W3ODQQLQJ D  
UHFRPPHQGHG E\ WKH &35& ± 67+ '  
7KH UHYLVLRQ LV FRQVDEKDWKRXUVHWFRXUOHFWWDFZVWKOOL  
WDXJKW ZKLFK LV DV D KRXU OHFWXUH ZLWK D KRXU OD  
&DUULHG

I 1HZ FRXUVH ± 6&07 &R RS (GXFDWLRQ :RUN 7HUP  
0RWLRQDQJ 1 GH0HOR  
³7KDW (GXFDWLRQ &RXQFQEZDSHUBNYHV&OGXFDWRQ :RUN  
7HUP DV UHFRPPHQGHG E\ WKH &35& ± 67+ '  
7KLV LV WR LQFONGMHDFR\$SLZRFILSOVRE\$UZRUHDFU G  
0RYH WKH FRXUVH GHVFULSWLRQ WR EH WKH SUHUHTXLVL  
,QFOXGH WKH VWDWFRPSWBERXWRYWLRKRSURQUWRHU  
SUHUHTXLVLWHV  
&DUULHG

J 3URJUDP UHYLVLRQ 6XVWDLQDEOH &RQVWLSXFRPLDRQ 0DQD  
0RWLRQ\QHU 1 GH0HOR  
³7KDW (GXFDWLRQ &RXQFISQFDSURVHVELOHLRQ6XWUXDFWLRQ  
0DQDJPHQW 7HFKQRORRFRPLSHORPHGDV\WKH' &35& ± 67+  
&DUULHG

0RWLRQGHOHOR ' 0DUTXHV  
³7KDW (GXFDWLRQ &RXQFLO PRYH LQ FDPHUD '  
&DUULHG

± %XGJHW SUHVHQWDWLRQ  
5 (E\ SUHVHQWLQJDKWZLXGEHWRLQJWZHWKIH-EHQRGQG W  
LV DQ RSSRUWXQLWRXQELCGWRDWRQDQRQMHDPWKEGDMHIL  
5 (E\ DGYLVHG LWTKDVBEBQDQGXQWKHRPHKDYJQIEHLFQQW FRV  
LQFUHDVHVD7KMUXFWXUDO GHILFLWQDQVSHUFLDOLRQ G  
1RQ WXLWLRQVUHQFHQDQW DJQLQZWKHDQDVWRPHVWLF WXLW  
KDV VHHQ JURZWK LQ WKH ODVW ILYH \HDGVAQCGDKSWRUYD

- +DPLOWRQ DGYL6/8S UVRIGDXWHVCKDI 2R&RGJ SUDHVGHIQQVDWXLERQLR C  
7ZR DUHDV KDYH EHIQG DVGZRUPIRVVHGD DH E+IHQD GZRUWGHVGR RQH  
DUH TXLWH D IHZE XVKLHW VZ KQFW KZLODKKHIOGFW WDXSH QWKL V \H  
VWXGHQW HQUROPHQWWWZDJHWHQV GZHHKRLSCHWRH KVR OBDW  
\$ PHPEHU DGYLVHDSQVK/HVXKDGW UYQJDU DG &ZKOWHJW SBYGHWR  
UHFUXLWHUV DQG EVDVHCG WVKLWV SBQP HQD WFLZ&W,RQV BGG B W LVR C  
KDV EHHQ ZRUNLQJ RQ ZKDW LV SDLG RQ RYHUVHDV UHFUX  
\$ PHPEHU DGYLVHG VKH PHW ZLW

o 7KH 9,77 SURJUDP LV IXQG HG RXWVLGH LQVWLWX  
6HFWLRQ (   
,QFOXGHV SURJUDPPLOLJ ZWRZRUU U2SWVRQHWRU RIIF  
SURJUDPV ZRXOG LQFOXGH ORRNLQJ DW H[LVWLQJ EX